



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

October 29, 2003

George Shawn McElwee, Treasurer
American Financial Services Ass'n PAC
(Formerly- National Consumer Finance Ass'n PAC)
919 18th Street NW
Washington, DC 20006

Response Due Date:
November 28, 2003

Identification Number: C00038604

Reference: May Monthly Report (4/1/03-4/30/03)

Dear Mr. McElwee:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. **An adequate response must be received at the Commission by the response date noted above.** An itemization of the information needed follows:

-Your calculations for Line 8 appear to be incorrect. Cash-on-hand at the close of the current reporting period should always equal the closing calendar year-to-date cash-on-hand amount. Please provide the corrected total on the Summary Page.

-The totals listed on Lines 7, 21(b), 21(c), 31 and 32 Column B of the Summary and Detailed Summary Page(s) appear to be incorrect. Please be advised that you should add the "Calendar Year-to-Date" total from your previous report to the current "Total This Period" figure from Column A to derive the correct Column B totals. Please amend your report and any subsequent reports that may be affected by this correction.

Unlike previous election cycles, you will not receive an additional notice from the Commission on this matter. Adequate responses received on or before this date will be taken into consideration in determining whether audit action will be initiated. **Requests for extensions of time in which to respond will not be considered.** Failure to provide an adequate response by this date may result in an audit of the committee. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action.

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division) or my local number (202) 694-1135.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Maureen Benitz', written in a cursive style.

Maureen Benitz

Campaign Finance Analyst
Reports Analysis Division

